



CONSTITUTION OFFICE PARK

Charlestown, Massachusetts

PROPERTY OVERVIEW

ADDRESS	149 CONSTITUTION OFFICE PARK BOSTON, MA 02129
LOCATION	CHARLESTOWN NAVY YARD
SQUARE FOOTAGE	750,000
USE	OFFICE AND GARAGE
FLOORS	10
GARAGE	1400 CARS

TRANSACTION SUMMARY

In 1984, The Congress Group acquired two warehouse structures in the historic Charlestown Navy Yard. The abandoned warehouses were obtained on a long-term lease from the City of Boston. Charlestown Navy Yard was one of many military facilities that the U.S. government closed in the mid-1970s. The government began selling selective parcels within the facility following closure.

VALUE ADDED BY MANAGEMENT

Despite the strict requirement of the National Park Service (NPS) for preserving the character of these historic structures, The Congress Group was able to work with NPS and the Boston Redevelopment Authority to renovate Building 149, a 10-story World War I-era concrete naval warehouse. Another warehouse, Building 199, was redesigned as a 1,400-car parking facility.



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